

# PHI ANNUAL REPORT 2017-2018

Post-Polio Health International's mission is to enhance the lives and independence of polio survivors and home ventilator users through education, advocacy, research and networking.



POST-POLIO HEALTH INTERNATIONAL  
INCLUDING INTERNATIONAL VENTILATOR USERS NETWORK

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Saint Louis, MO 63108-2930 USA  
314-534-0475

[post-polio.org](http://post-polio.org) ■ [polioplac.org](http://polioplac.org) ■ [ventusers.org](http://ventusers.org) ■ [ventnews.org](http://ventnews.org)

## Message from PHI Board President and Executive Director

For 58 years, Post-Polio Health International (PHI) has been a trusted resource of information, education, research, networking and advocacy for polio survivors and ventilator users, their families and friends, and health professionals.

As polio survivors, we have learned, as President Franklin Roosevelt did, that our situation is a shared experience - helping ourselves by helping others. If you're anything like us, you have benefited from the wealth of information PHI provides through newsletters, online content, and even personal attention when calling into the office.

PHI has made a huge impact on polio survivors worldwide over its 58-year history. After organizing the first conference on the late effects of polio in 1981, PHI sparked the creation of many post-polio support groups around the world - groups that exist because survivors who participated in that meeting or subsequent PHI-sponsored events were inspired to go home, seek out and advocate for their fellow polio survivors.

Providing information may be our most important function. PHI's reputation as a trusted source of accurate and timely information is second to none.

Your support is crucial in helping PHI stay committed to meeting the needs of polio survivors and users of home mechanical ventilation throughout the world and fulfilling our mission to enhance the lives and independence of polio survivors and home ventilator users worldwide through education, advocacy, research and networking.



**Saul Morse**  
Chair, Board of Directors  
Post-Polio Health International  
Springfield, Illinois



**Brian M. Tiburzi, MA**  
Executive Director  
Post-Polio Health International  
Saint Louis, Missouri

To review prior organizational reports starting in 2001, [visit here](#).

## Board of Directors (2017-2018)

**Saul J. Morse** – *President*

Legal Counsel, Brown Hay & Stephens, LLP  
Springfield, IL

**Daniel J. Wilson, PhD** - *Vice President*

Muhlenberg College  
Allentown, Pennsylvania

**Marny K. Eulberg, MD** – *Secretary*

Mountains and Plains Post-Polio Clinic  
Wheat Ridge, Colorado

**Mike Mrozowicz** – *Treasurer*

Highlands Ranch, Colorado

**William M. DeMayo, MD**

Specialized Rehabilitation Hospital  
Abu Dhabi, UAE

**Elizabeth Lounsbury**

Markstay, Ontario, Canada

**Sandra Loyer, LMSW**

University of Michigan Health System (Retired)  
Ann Arbor, Michigan

**Frederick M. Maynard, MD**

Physiatrist (Retired), Marquette, Michigan

**Padma H. Reichwald, MS.SBB**

New Windsor, New York

**Allison Roller, MA**

Ann Arbor, Michigan

**Carol Vandenakker-Albanese, MD**

UC Davis Department of Physical Medicine & Rehabilitation  
Sacramento, California

**Martin B. Wice, MD**

Center for Advanced Medicine, Neuroscience Center Saint Louis,  
Missouri

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### Staff

**Brian M. Tiburzi**

Executive Director  
St. Louis, Missouri

**Anne Greiwe**

Assistant to the Executive Director  
St. Louis, Missouri

### Special thanks to

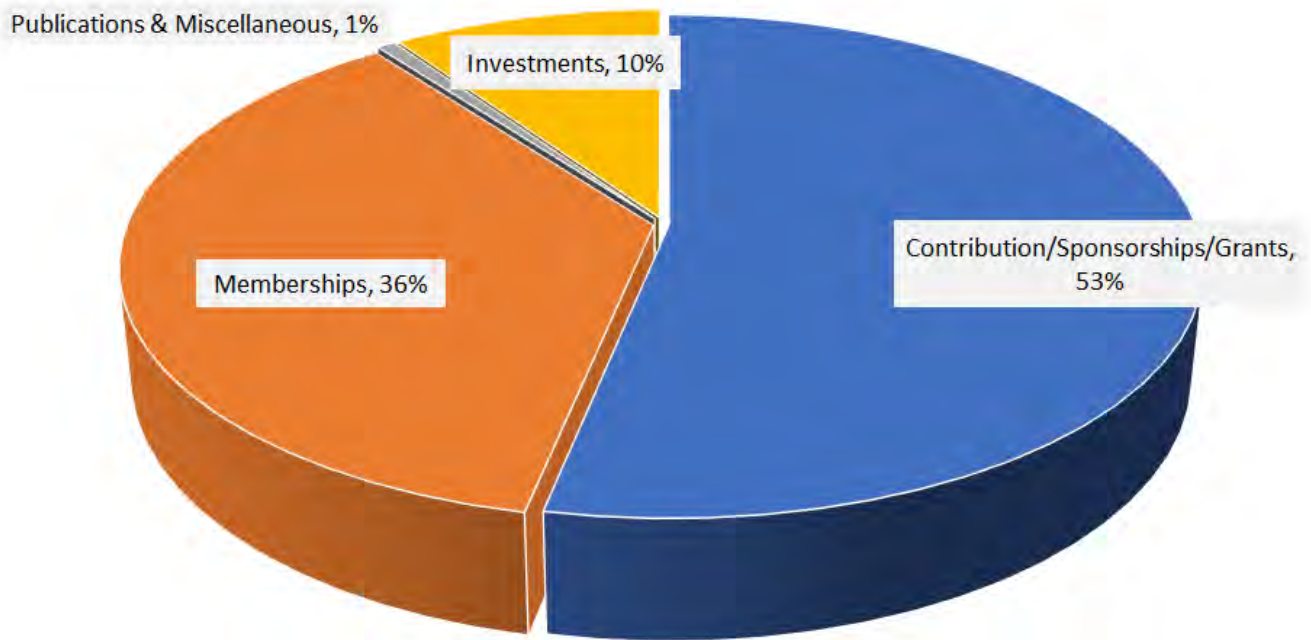
**Sheryl Rudy**, newsletter and web designer

**Lucky Leong, LLC**, Certified Public Accountant

**Todd Harrell, AAMS**, Edward Jones

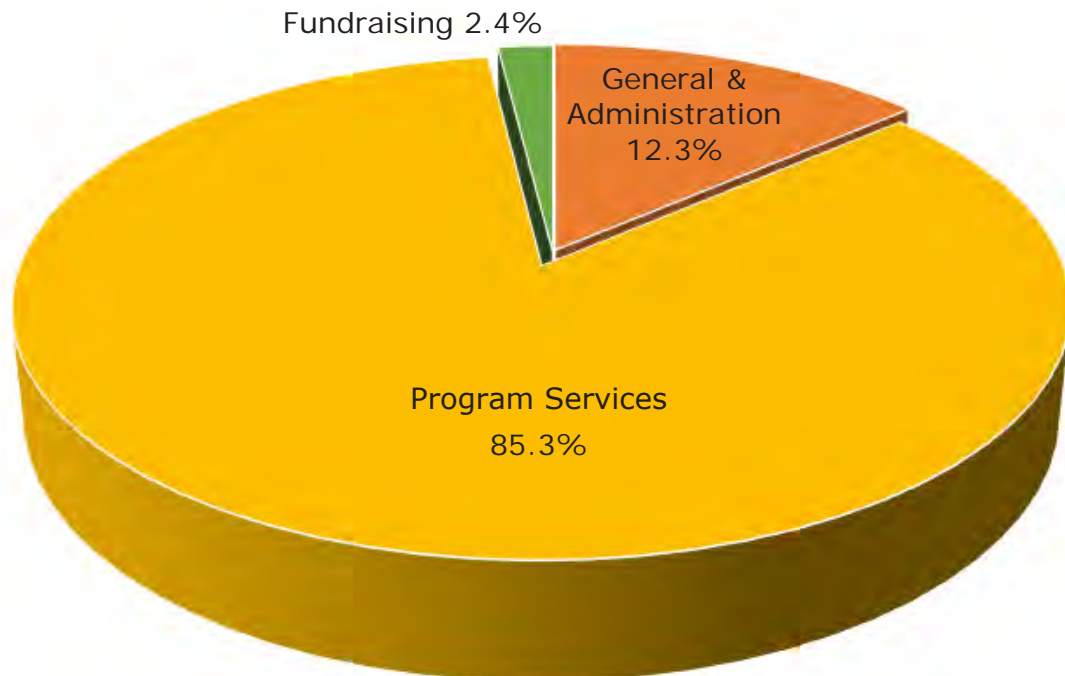
# Financial Information 2017

## Funding Sources 2017 - \$225,005



\*Includes \$65,751 of contributions and \$58,028 of contributions released from restrictions.

## Expense Allocation 2017 - \$255,487



Post-Polio Health International, Inc.

**Statement of Assets, Liabilities and  
Net Assets – Cash Basis**

December 31, 2017

**ASSETS**

Current Assets

Cash and cash equivalents	\$63,746
Investments at fair market value	<u>174,393</u>
Total Current Assets	<u>238,139</u>

Fixed Assets

Office equipment, at cost	1,798
Accumulated depreciation	<u>(1,798)</u>
Net Fixed Assets	<u>0</u>

Long-Term Investments 722,591

TOTAL ASSETS \$960,730

**LIABILITIES**

Current Liabilities

Payroll withholding payable	<u>\$ 4,562</u>
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**NET ASSETS**

Unrestricted 260,822

Temporarily restricted 695,345

Total Net Assets 956,168

TOTAL LIABILITIES & NET ASSETS \$960,730

Post-Polio Health International, Inc.

**Statement of Revenues, Expenses and  
Other Changes in Net Assets – Cash Basis**

Year Ended December 31, 2017

CHANGES IN UNRESTRICTED NET ASSETS

REVENUES

Memberships	\$ 82,155
Contributions	61,751
Publications	1,469
Investment income	7,701
Gain on sale of securities	173
Unrealized gain on investments	13,727
Contributions released from restrictions	58,028

TOTAL UNRESTRICTED REVENUES 225,004

EXPENSES

Education	215,398
General and administrative	35,031
Fundraising	5,058

TOTAL EXPENSES 255,487

DECREASE IN UNRESTRICTED NET ASSETS (30,483)

CHANGES IN TEMPORARILY RESTRICTED NET ASSETS

Contributions	32,874
Investment income	29,782
Gain on sale of securities	329
Unrealized gain on investments	52,258
Net assets released from restrictions	(58,028)

INCREASE IN TEMPORARILY RESTRICTED NET ASSETS 57,215

INCREASE IN NET ASSETS 26,732

NET ASSETS AT BEGINNING OF YEAR 929,436

NET ASSETS AT END OF YEAR \$956,168

## Major Contributors, 2017

**\$22,000**

Roosevelt Warm Springs Foundation

**\$10,000 and over**

The Chervenak-Nunnallé Foundation

**\$5,000 and over**

Geraldine M. Robinett Lee

Bonnie & Eric Helpenstell

Joan L. Headley

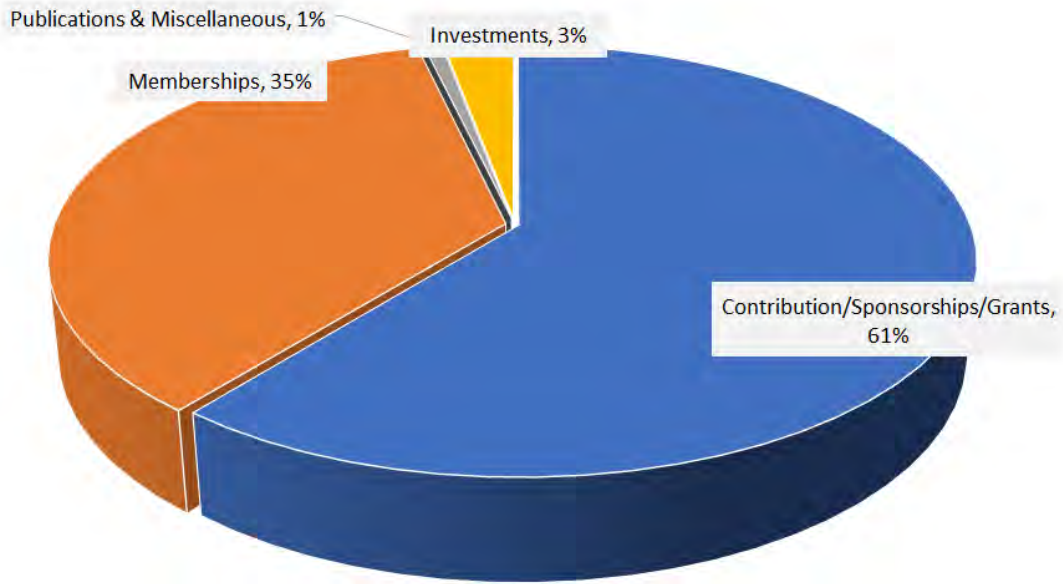
## The Research Fund

A major component of PHI's mission is to fund research projects that have the potential to benefit polio survivors and users of home ventilators. To that end, PHI established a Research Fund in 1995. Contributions to the Research Fund are called "restricted assets" because PHI may use these monies only for their intended purpose – i.e., to fund research projects; stated another way, PHI *may not use "restricted assets" to meet general operating expenses*.

On December 31, 2017, The Research Fund assets were \$722,591. The Research Fund is a special fund containing dollars given to support research into post-poliomyelitis and neuromuscular respiratory conditions. The organization distributed \$49,863.00 in awards in 2017.

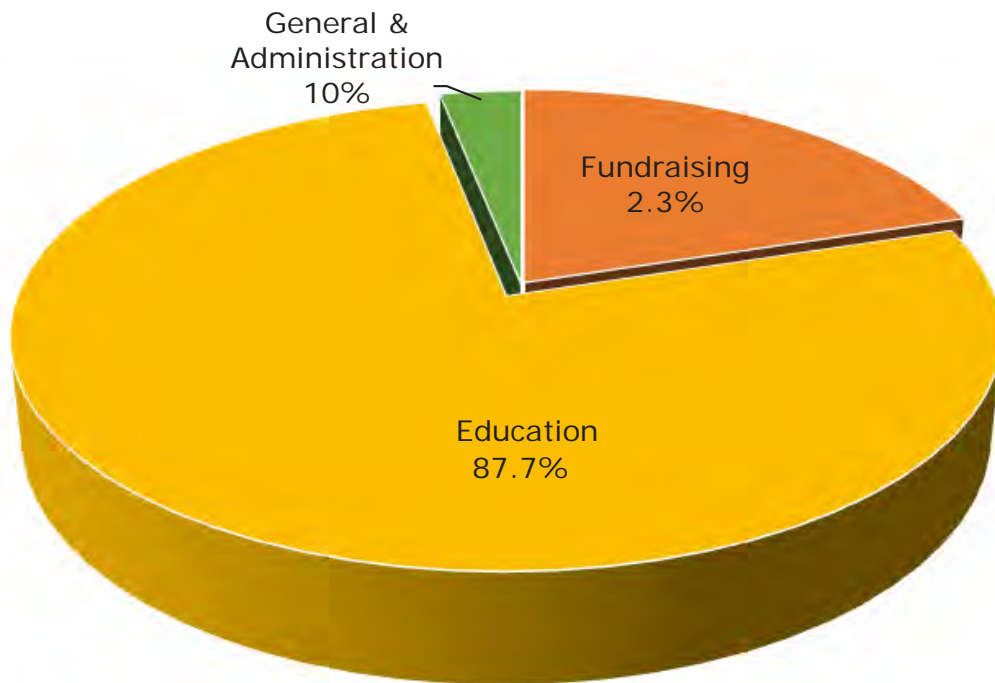
# Financial Information 2018

## Funding Sources 2018 - \$223,992



\*Includes \$105,191 of contributions and \$56,006 of contributions released from restrictions.  
\*\*Does not reflect unrealized loss from investment activities in the amount of \$5,649.

## Expense Allocation 2018 - \$268,273





Post-Polio Health International, Inc.

**Statement of Assets, Liabilities  
and Net Assets – Cash Basis**

December 31, 2018

**ASSETS**

Current Assets

Cash and cash equivalents	\$ 87,681
Investments at fair market value	<u>66,758</u>
Total Current Assets	<u>154,439</u>

Fixed Assets

Office equipment, at cost	1,798
Accumulated depreciation	<u>(1,798)</u>
Net Fixed Assets	<u>0</u>

Long-Term Investments

685,903

TOTAL ASSETS

\$840,342

**LIABILITIES**

Current Liabilities

Payroll withholding payable	<u>\$ 1,482</u>
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**NET ASSETS**

Unrestricted 216,542

Temporarily restricted 622,318

Total Net Assets 838,860

TOTAL LIABILITIES & NET ASSETS \$840,342

Post-Polio Health International, Inc.

**Statement of Revenues, Expenses and  
Other Changes in Net Assets – Cash Basis**

Year Ended December 31, 2018

CHANGES IN UNRESTRICTED NET ASSETS

REVENUES

Memberships	\$ 61,378
Contributions	105,191
Publications	1,287
Investment income	5,096
Gain on sale of securities	683
Unrealized loss on investments	(5,649)
Contributions released from restrictions	<u>56,006</u>
TOTAL UNRESTRICTED REVENUES	<u>223,992</u>

EXPENSES

Education	205,789
General and administrative	54,082
Fundraising	<u>8,402</u>
TOTAL EXPENSES	<u>268,273</u>

DECREASE IN UNRESTRICTED NET ASSETS (44,281)

CHANGES IN TEMPORARILY RESTRICTED NET ASSETS

Contributions	9,325
Investment income	38,766
Gain on sale of securities	2,099
Unrealized loss on investments	(67,211)
Net assets released from restrictions	<u>(56,006)</u>

DECREASE IN TEMPORARILY RESTRICTED NET ASSETS (73,027)

DECREASE IN NET ASSETS (117,308)

NET ASSETS AT BEGINNING OF YEAR 956,168

NET ASSETS AT END OF YEAR \$838,860

## Major Contributors, 2018

### \$10,000 and over

The Chervenak-Nunnallé Foundation

### \$5,000 and over

Bonnie & Eric Helpenstell

Delmas A. Jackson, MD

## The Research Fund

A major component of PHI's mission is to fund research projects that have the potential to benefit polio survivors and users of home ventilators. To that end, PHI established a Research Fund in 1995. Contributions to the Research Fund are called "restricted assets" because PHI may use these monies only for their intended purpose – i.e., to fund research projects; stated another way, *PHI may not use "restricted assets" to meet general operating expenses.*

On December 31, 2018, The Research Fund assets were \$649,099. The Research Fund is a special fund containing dollars given to support research into post-poliomyelitis and neuromuscular respiratory conditions. The organization distributed \$50,000 in awards in 2018.



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